



UIL Accounting Basics of Success

KAY WHITTON

STATE CONTEST DIRECTOR

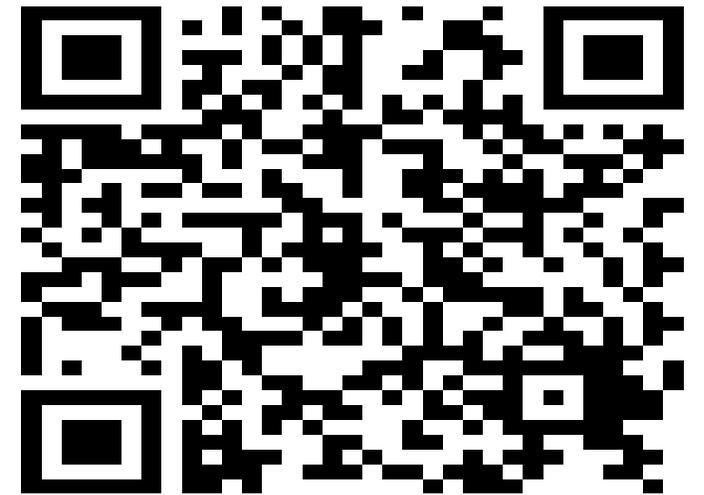


BEFORE WE GET STARTED

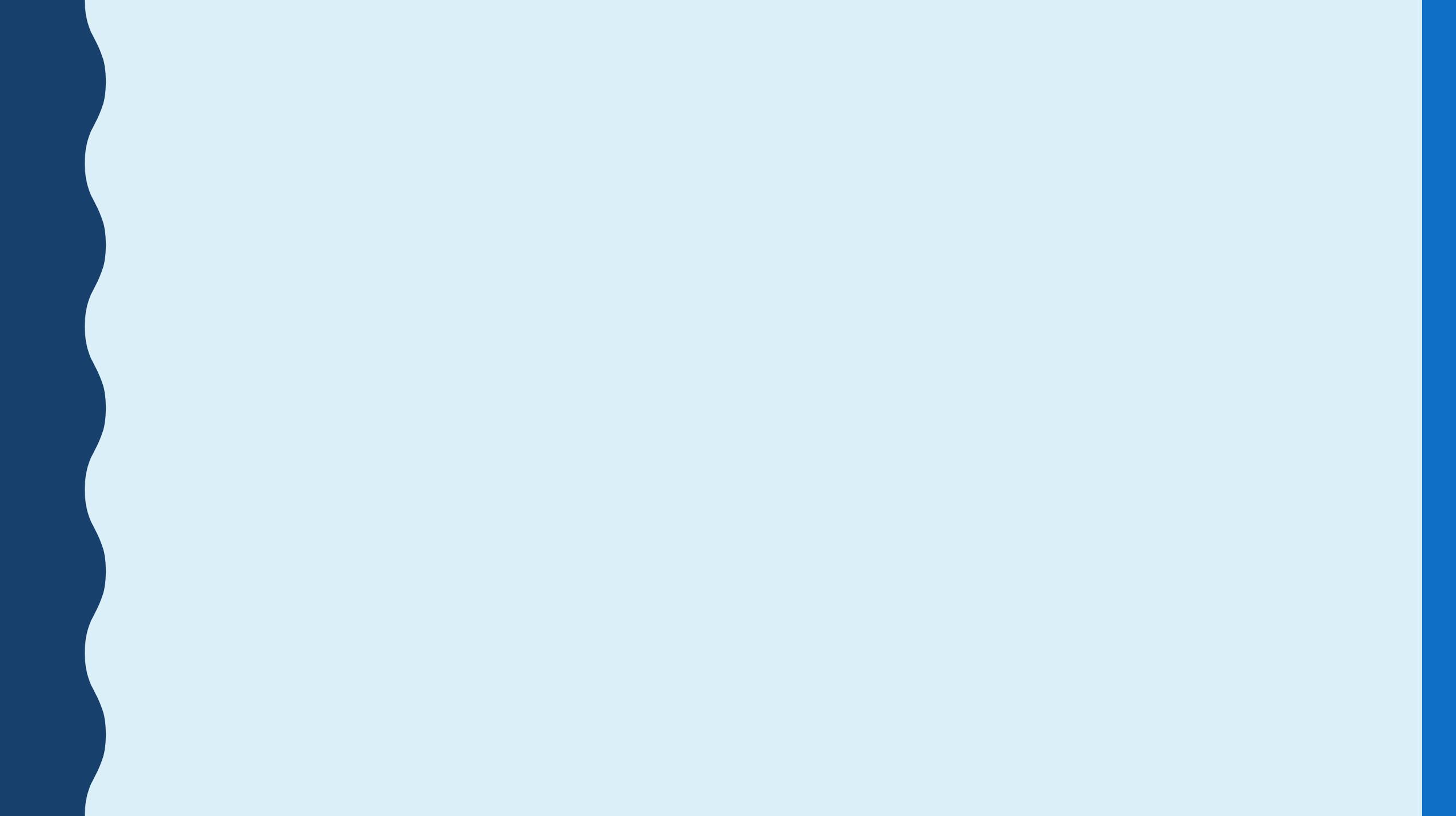
Register your attendance.

Complete this form for EACH session you attend today.

Session numbers are listed in schedule before titles.

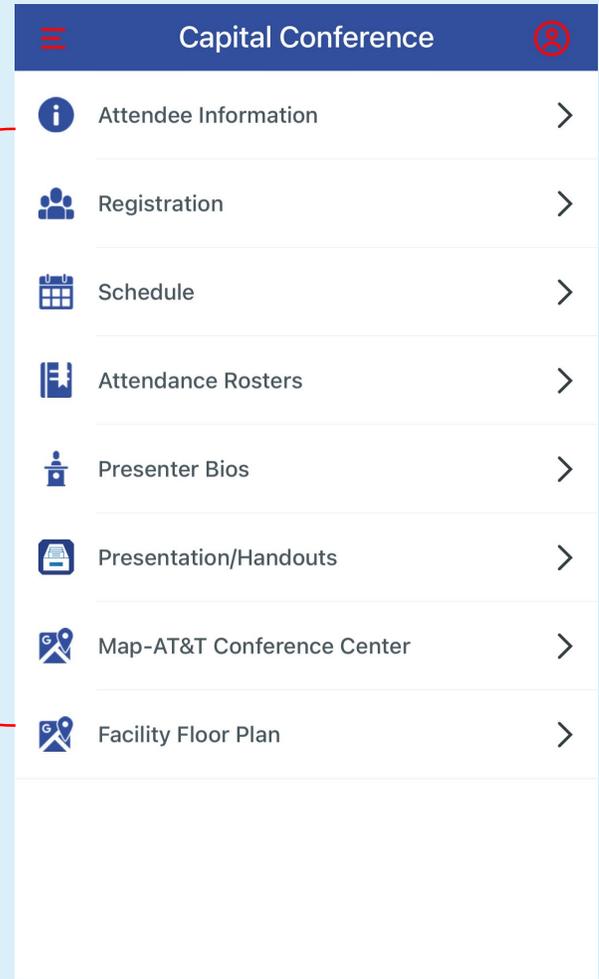
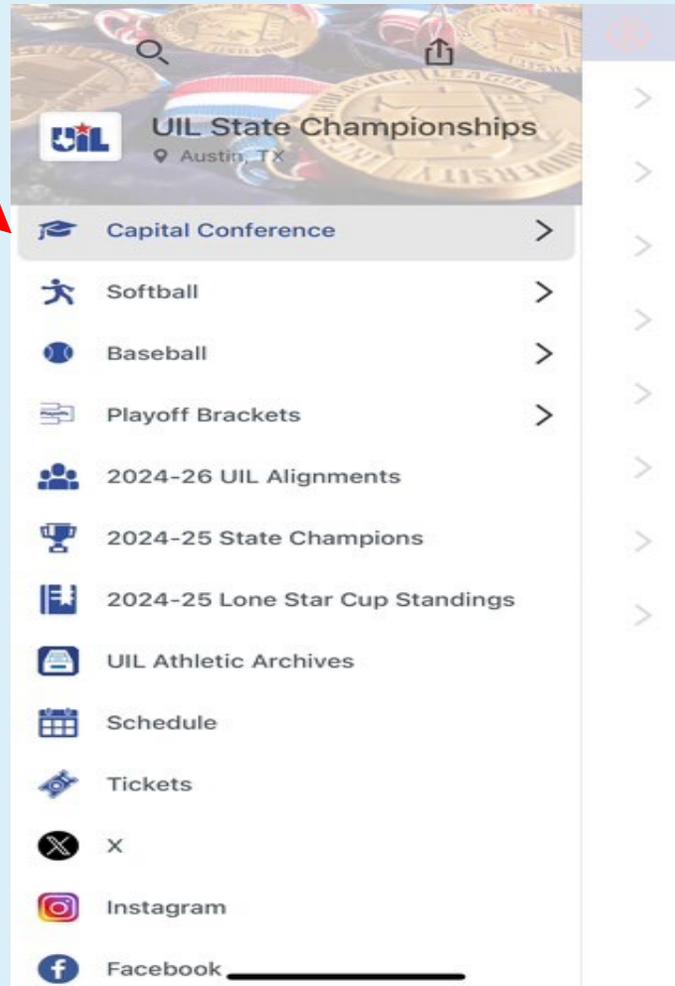
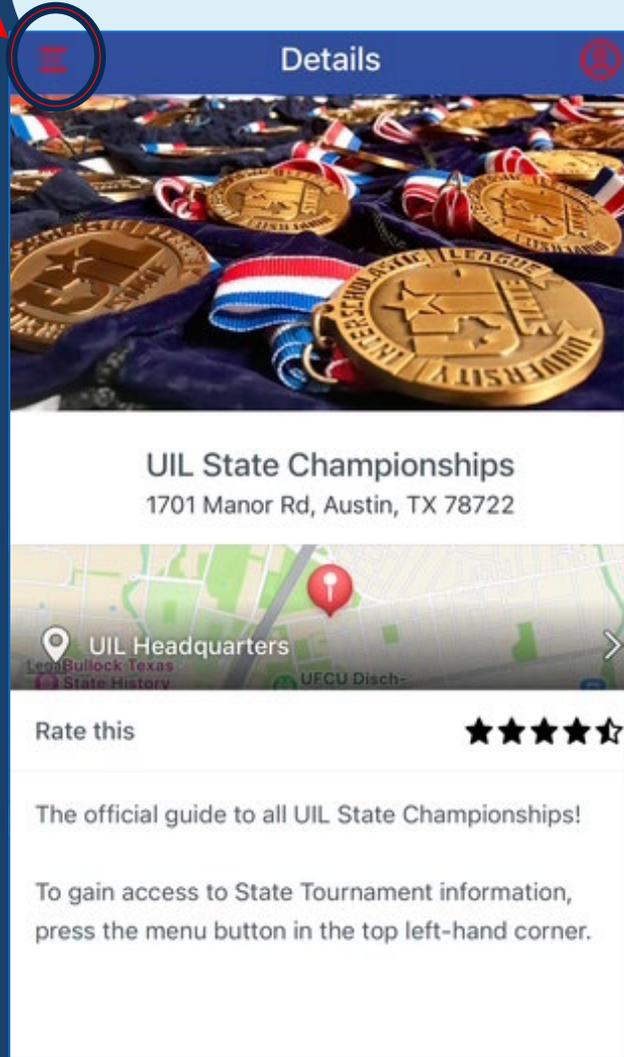


SCAN FOR ATTENDANCE
CREDIT



UIL STATE APP

For
Capital Conference



What does SUCCESS mean to you?



Success!



While medals and plaques may be the ultimate goal, there are many levels of success that build an accounting program over time, (not overnight!)

Having an accounting class

Finding textbooks!

Fielding a team

Taking a test yourself!

Finding resources

After you get
those in place,
your goals for
SUCCESS
might change...

200 ind. score, then 300, 400

600 team score, then 900, 1200

Ss fighting to be on your team!

Taking a lot of tests! (100+)

Qualifying for Regional...(or State)

How do you
calculate
those
individual &
team
scores?

80 objective questions

x 5 points apiece

+ 20 bonus points

= 420 potential score

(No penalty points for
guessing or wrong answers!)

Top 3 ind. scores = team

**Finding
resources can
help you
create
SUCCESS!**

Accounting Handbook

Conflict pattern

Recent competition rules

Online results

Archived exams

AccountingRocks.net

More than you want
to know is in the UIL

Accounting Handbook

[https://www.uiltexas.org/
files/academics/
Accounting_Handbook_
2024-25.pdf](https://www.uiltexas.org/files/academics/Accounting_Handbook_2024-25.pdf)



Accounting Handbook

For Contest Directors, Coaches and Contestants

Understand the Conflict Pattern

https://www.uiltexas.org/files/academics/2024-2025_Academic_Conflict_Pattern.pdf

Academic Conflict Pattern

The Academic Conflict Pattern is not mandated at district. However, districts are encouraged to follow it. The conflict pattern will be strictly observed at all region meets and UIL State Meet. Contests in a given set do not conflict with contests in any other set. For example, Number Sense in Set 1 does not conflict with Social Studies in Set 3.

Set 1
3 hours
(i.e. 8-11 a.m.)

Only the following contests will be held during Set 1. These contests may be scheduled at the same time:

- Current Issues & Events
- Ready Writing
- Prose prelims
- Poetry prelims
- Lincoln-Douglas debate prelims

Each of the above contests conflicts with:

- Calculator Applications
- Number Sense

Calculator Applications, Number Sense and Computer Applications

Set 2
2 1/2 hours
(i.e. 11 a.m.-1:30 p.m.)

Only the following contests will be held during Set 2. These contests may be scheduled at the same time:

- Accounting
- Informative Speaking
- Persuasive Speaking
- Science
- Spelling & Vocabulary

Each of the above contests conflicts with:

- Feature Writing
- News Writing

Set 3
2 hours
(i.e. 1:30-3:30 p.m.)

Only the following contests will be held during Set 3. These contests may be scheduled at the same time:

- LD finals
- Prose finals
- Poetry finals

Each of the above contests conflicts with:

- Computer Science
- Editorial Writing
- Headline Writing
- Mathematics

If you choose to participate in UIL Accounting AND any of the other contests listed in Set 2, you will experience conflicts at Region and State.

Check YOUR District Schedule for possible conflicts at District.

Recent Change in # of Allowed Entries

From the UIL Constitution & Contest Rules:

Section 920: HIGH SCHOOL ACCOUNTING CONTEST

(a) **THE CONTEST.**

(b) **ENTRIES.**

- (1) Individual Competition. Each member high school may enter as many as six individuals in the district meet, which may be limited to a maximum of four individuals with district executive committee approval.
- (2) Team Competition. A school shall have a minimum of three contestants compete in order to participate in the team competition. All four members of the winning team will advance to the next higher level of competition.

This change provides an opportunity for schools to increase student participation at the district level without impacting the number of contestants advancing to region or state competitions.

Online Results

recent
years

<https://postings.speechwire.com/r-uil.php>



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[Results home page](#)

[Tournament list](#)

[UIL Series results](#)

UIL results

2024-2025

2024-2025 Academics results

[Click here to view 2024-2025 Academics results](#)

2024-2025 Congress results

[Click here to view 2024-2025 Congress results](#)

2024-2025 CX results

[Click here to view 2024-2025 CX results](#)

2023-2024 One-Act Play results

[Click here to view 2024-2025 One-Act Play results](#)

Online Results

previous
years

[https://utdirect.utexas.edu/
nlogon/uil/vlcp_pub_arch.WBX](https://utdirect.utexas.edu/nlogon/uil/vlcp_pub_arch.WBX)

Event Results from Previous Years

Academics Spring Meet

Year:

Conference: Level:

District or Region Number:

Event:

UIL Spring Meet Entry System

[UIL Academic Information](#), [UIL Home Page](#)

Send comments or questions to [UIL State Academic Office](#)

or phone (512) 471-5883.

Archived exams

<http://www.funderburkcpa.com/uil/exams>



LaVerne Funderburk (Kay's hero!)

LaVerne retired in June 2023, so the last year to be uploaded here is 2023. For all you coaches who go the extra mile, this website's Archived Exams section will still be valuable to access the tests because ALL available years through 2023 are listed AND in WORD format.

Select a year from the list below to download the exams and accompanying materials.

[2023 Exams](#)

[2022 Exams](#)

[2021 Exams](#)

[2020 Exams](#)

[2019 Exams](#)

[2018 Exams](#)

[2017 Exams](#)

[2016 Exams](#)

Other exams & resources

<https://www.uiltexas.org/academics/page/2024-high-school-academic-study-materials>

The University of Texas at Austin

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University Interscholastic League

ACADEMICS + | ATHLETICS + | MUSIC + | SPIRIT + | UNIFIED + | MEDIA + | POLICY +

High School Academic Study Materials

2024 High School Academic Study Materials

Accounting

- Invitational A 
- Invitational B 
- District 
- Region 
- State 

Calculator Applications

- Invitational A 
- Invitational B 
- District 
- Region 
- State 

Headline Writing

- Invitational A 
- Invitational B 
- District 
- Region 
- State 

Literary Criticism

- Invitational A 
- Invitational B 
- District 
- Region 
- State 

STUDY MATERIALS FOR PREVIOUS YEARS

2024

2023

2022

2021

2020

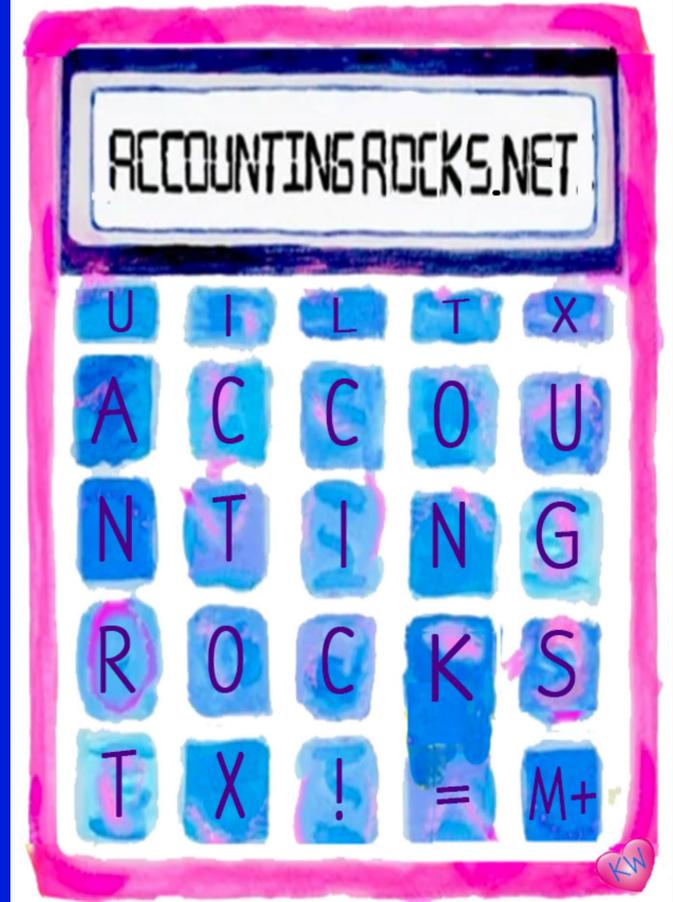
2019

2018

Accounting Rocks!

AccountingRocks.net

FREE UIL
Accounting
resources for
coaches and
students in
Texas!



**More deposits
for your
SUCCESS
bank!**

Testing formats

Textbooks

Calculators

Accounting concepts

Recruiting

Accounting cycle

Testing formats



**Multiple
Choice**



Matching



**True - False
Yes - No
DR or CR**



**Calculated
Amounts**

GROUP 1	GROUP 3	GROUP 8	* 69. \$ _____
1. _____	* 25. \$ _____	45. _____	70. \$ _____
2. _____	GROUP 4	46. _____	** 71. \$ _____
3. _____	26. _____	47. _____	72. \$ _____
4. _____	27. _____	48. _____	73. \$ _____
5. _____	28. _____	49. _____	74. \$ _____
6. _____	29. _____	GROUP 9	75. \$ _____
7. _____	30. _____	* 50. _____	** 76. \$ _____
8. _____	31. _____	* 51. _____	77. \$ _____
9. _____	32. _____	GROUP 10	78. \$ _____
10. _____	GROUP 5	52. _____	** 79. \$ _____
GROUP 2	33. \$ _____	* 53. _____	*** 80. \$ _____
11. _____	34. \$ _____	* 54. _____	
12. _____	35. \$ _____	55. _____	Grader Initials/ # Correct
13. _____	36. \$ _____	56. _____	1) _____ # _____
14. _____	37. _____ %	57. _____	2) _____ # _____
15. _____	38. \$ _____	58. _____	3) _____ # _____
16. _____	GROUP 6	GROUP 11	_____ correct
17. _____	* 39. \$ _____	59. _____	X 5 points each
18. _____	* 40. \$ _____	60. _____	_____ raw score
19. _____	41. \$ _____	61. _____	_____ + bonus *
20. _____	* 42. \$ _____	62. _____	TOTAL SCORE
21. _____	GROUP 7	63. _____	
22. _____	* 43. \$ _____	64. _____	
23. _____	* 44. \$ _____	65. _____	
24. _____		66. _____	
		67. _____	
		68. _____	

GROUP 1	GROUP 3	GROUP 8	* 69. \$ 710
1. DR	* 25. \$ 150,000	45. H	70. \$ 6,515
2. DR	GROUP 4	46. A	** 71. \$ 8,960
3. DR	26. NO	47. E	72. \$ 1,840
4. CR	27. YES	48. C	73. \$ 19,600
5. DR	28. NO	49. D	74. \$ 26,710
6. DR	29. YES	GROUP 9	75. \$ 70,000
7. CR	30. YES	* 50. C	** 76. \$ 2,870
8. CR	31. NO	* 51. D	77. \$ 44,000
9. CR	32. NO	GROUP 10	78. \$ 22,390
10. DR	GROUP 5	52. B	** 79. \$ 7,010
GROUP 2	33. \$ 2,561.45	* 53. H, I	*** 80. \$ 54,730
11. L	34. \$ 204.92	* 54. E, F	
12. K	35. \$ 195.00	55. G	Grader Initials/ # Correct
13. D	36. \$ < 2.16 >	56. K	1) _____ # _____
14. I	37. 8 %	57. L	2) _____ # _____
15. C	38. \$ -0- zero	58. M	3) _____ # _____
16. L	GROUP 6	GROUP 11	_____ correct
17. E	* 39. \$ 8,628	59. TRUE	X 5 points each
18. C	* 40. \$ 4,625	60. TRUE	_____ raw score
19. G	41. \$ 4,003	61. FALSE	_____ + bonus *
20. H	* 42. \$ 725	62. FALSE	TOTAL SCORE
21. J	GROUP 7	63. FALSE	
22. C	* 43. \$ 4,650	64. TRUE	
23. C	* 44. \$ 3,050	65. FALSE	
24. G		66. TRUE	
		67. TRUE	
		68. TRUE	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	Y	0	1	2	3	4	5	6	7	8	9

NOTE: NEW SCORING FORMAT ON ANSWER SHEET
NO COVER SHEET NEEDED FOR BONUS POINTS

Do not turn this page until the start signal is given!

All answers MUST be written on your answer sheet.

No other test materials are graded or reviewed by the graders.

Upper- or lower-case letters are acceptable. Write legibly. All answers must be clearly written, or they will be counted wrong. Write letters far enough above the line so that (for example) an “E” is distinguishable from an “F”. If using T or F for true-false questions, make sure that your answer is clearly discernible.

Carefully read the instructions for each group of questions. Pay particular attention to instructions regarding: 1) the format of answers; 2) rounding; and 3) answers with brackets.

You may remove the pages from the staple for convenience; only the answer sheet is considered by the graders.

Acceptable Responses Section

Debit/Credit questions:				True/False questions:			Yes/No questions:			for Zero	
Debit	DR	debit	dr	True	T	true	Yes	Y	yes	0	-0-
Credit	CR	credit	cr	False	F	false	No	N	no	zero	

UIL ACCOUNTING Invitational 2004-A

Group 1

For each of the following accounts in items 1 through 10, identify the account classification by writing the correct identifying letter from the following list AND write DR or CR to identify the account's normal balance side. Both parts of your response must be correct for your answer to be correct.

A. Asset

B. Liability

C. Capital

D. Revenue

E. Cost of Merchandise Sold

F. Expense

1. Accounts Payable

2. Sales

3. Rent Expense

4. Supplies on Hand

5. Cash

6. Johnnie Mathers, Drawing

7. Fees Earned

8. Prepaid Insurance

9. Johnnie Mathers, Capital

* 10. Purchases Discounts

Inv. B - 1998

In items 1 through 10 are listed some of the accounts that appear in the Account Title section of a work sheet. Indicate whether the normal account balance will be entered in the debit or the credit column of the Trial Balance section of the work sheet using the following code: DR = Trial Balance debit column CR = Trial Balance credit column

- | | |
|--------------------------|--------------------------|
| 1. Store Equipment | 6. Accounts Receivable |
| 2. Rent Expense | 7. Purchases |
| 3. Service Revenue | 8. Merchandise Inventory |
| 4. Accounts Payable | 9. Office Supplies |
| 5. Barbara Sims, Capital | 10. Sales Discounts |

State Adopted Textbooks

Texas High School, FIRST year, Accounting

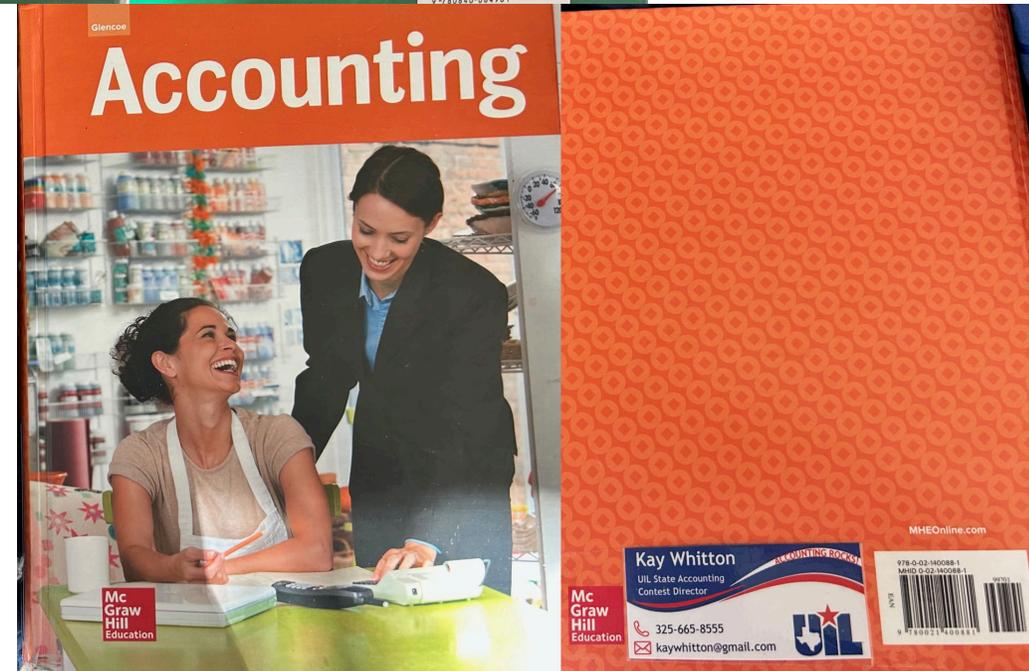
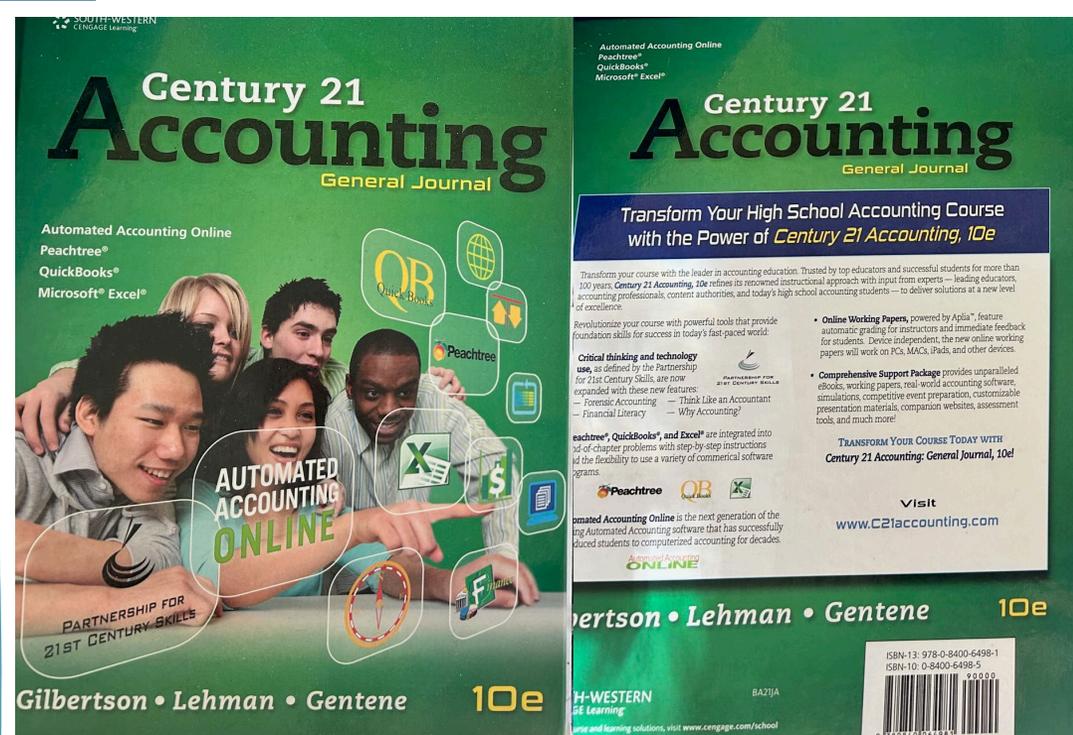
ORIGINAL Adoption Editions

These textbooks may have subsequent printings in the future.

However, the UIL

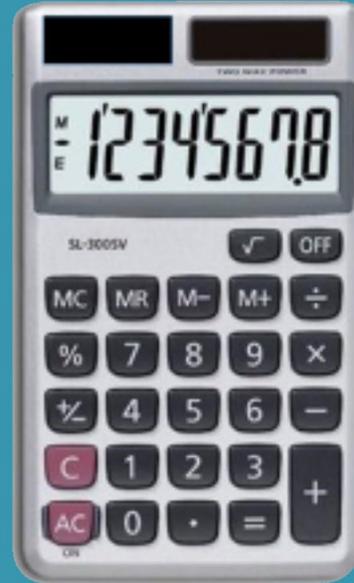
Accounting contest materials will be based on the following editions included in the ORIGINAL state adoption (printed in 2016):
Glencoe Accounting (published by McGraw-Hill Education), printed 2016.

*South-Western Century 21 Accounting (published by Cengage Learning), Tenth Edition, printed 2016.

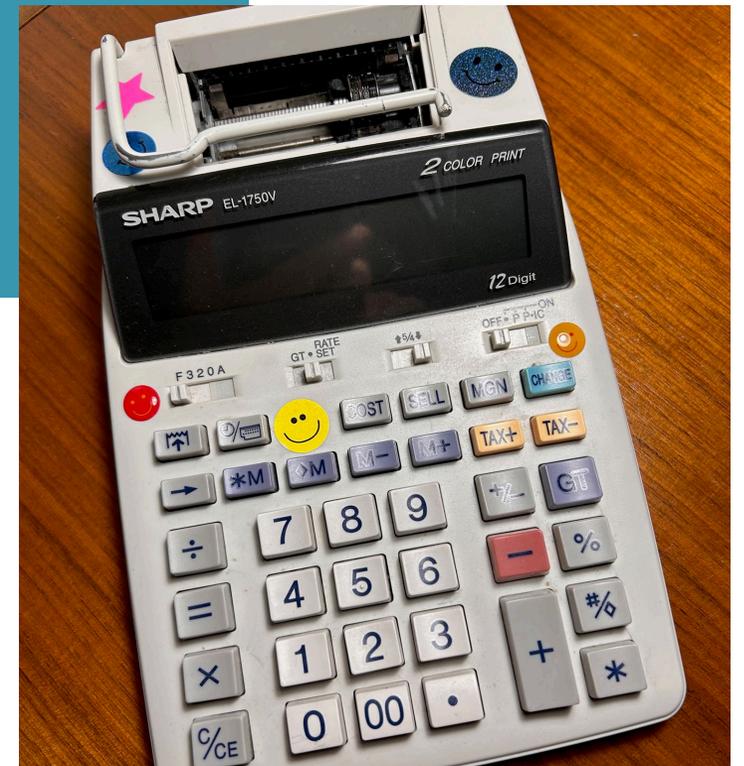


Calculators

Four - function Calculators



Read the rules
about other
allowable
features!!



Invitational/ District Accounting Concepts

(revised 6/25)

UIL Accounting Concepts List (rev. 6/25)

The UIL Accounting test is not developed from any one book. These lists are not all-inclusive. When textbooks present an item in a slightly different manner, consider all presentations. The Schedule of Concepts for the Accounting Contest is designed for contest preparation and is not intended to replace classroom lesson plans.

DISTRICT LEVEL

1. Basic accounting theory: debits and credits, classification of accounts, balance side, increase side, decrease side, basic accounting equation, effect of transactions
2. Use of t-accounts to analyze transactions
3. Record transactions in General Journal, compound entry
4. Posting to General Ledger
5. Correcting entries, before and after posting
6. Trial Balance
7. Worksheet and adjustments for a service business or merchandising business, with or without Adjusted Trial Balance columns
8. Preparation of financial statements: a. Income Statement; b. Statement of Changes in Owner's Equity; c. Balance Sheet (report form and account form, with or without equity detail)
9. Adjusting entries and expired costs (includes the following but is not limited to):
 - a. Supplies
 - b. Insurance
 - c. Merchandise Inventory (periodic method)
10. Closing entries to transfer temporary capital account balances to the capital account
11. Post-Closing Trial Balance (permanent accounts only)
12. Accounting cycle for a service business and for a merchandising business (The order of cycle elements varies among texts. Testing the sequence of the section in conflict will be avoided.)
13. Cash control, banking terminology, entries, bank reconciliation, interest earned, including credit card sales, bank cards, debit card sales
14. Petty cash fund and change fund
15. Terms of sale; calculating payment due amount after returns, trade & cash discounts, shipping charges (FOB Destination and FOB Shipping Point)
16. Accounting for sales tax

(more) Invitational/ District Accounting Concepts

(revised 6/25)

17. Journalizing to Special Journals and posting to General Ledger and Subsidiary Ledgers:
 - a. Purchases Journal
 - b. Sales Journal
 - c. Cash Receipts Journal
 - d. Cash Payments Journal
18. Contra Purchases accounts: Purchases Discounts and Purchases Returns & Allowances
19. Contra Sales accounts: Sales Discounts and Sales Returns & Allowances
20. Transportation In
21. Formulas for calculating Net Purchases, Net Sales, Cost of Delivered Merchandise, Cost of Merchandise Available for Sale, Cost of Merchandise Sold, Gross Profit on Sales, and Net Income
22. Accounts Receivable (controlling account and subsidiary ledger)
23. Accounts Payable (controlling account and subsidiary ledger)
24. Payroll Accounting: calculating employee earnings and deductions and completing payroll records
25. Payroll liabilities and tax records for employers
26. Terminology and transactions for service and merchandising businesses
27. Sole proprietorship: characteristics, advantages, disadvantages, forming, dissolving, terminology, transactions, entries, taxation
28. Basics of business; ethics; accounting careers; accounting as the language of business
29. Federal taxation of individual income
30. Personal net worth; budgets for individuals
31. Using the ten-key numeric keypad
32. Cash basis of accounting; accrual basis of accounting (as it applies to district-level concepts)
33. Accounting Assumptions, Characteristics, Principles:

a. Accounting Period Cycle	f. Full (Adequate) Disclosure	k. Objective Evidence
b. Business Entity	g. Going Concern	l. Realization of Revenue
c. Comparability	h. Historical Cost (Revenue Principle)	m. Relevance
d. Conservatism	i. Matching Principle	n. Reliability
e. Consistent Reporting	j. Materiality	o. Unit of Measure

Regional Accounting Concepts

(revised 6/25)

REGIONAL LEVEL

1. Any items on District List
2. Accounting for uncollectible Accounts Receivable:
 - a. direct write-off method
 - b. allowance method (% of sales, % of Net Sales, % of A/R, or aging of A/R)
 - c. Book value of Accounts Receivable = A/R - Allowance for Uncollectible Accounts (AUA)
 - d. Collect an account written off under 1) direct write-off method; or 2) allowance method
3. Accounting for plant assets and depreciation
 - a. Depreciation methods: straight-line, units-of-production, or accelerated depreciation methods (declining balance or sum-of-the-years'-digits)
 - b. Four factors to calculate depreciation (cost, useful life, disposal value, depreciation method)
 - c. Salvage value (and alternative terms: trade-in value, disposal value, scrap value...)
 - d. Plant asset records
 - e. Accumulated depreciation
 - f. Book value of plant asset (Asset - Accumulated Depreciation contra account)
 - g. Partial year calculation (calculate to nearest first of month)
 - h. Components of asset cost, allocation of cost when assets are purchased in a group
 - i. Disposal of an asset (at book value or with gain or loss)
 - j. Current assets, plant assets, intangible assets
 - k. Property taxes on assessed value of real property or personal property
 - l. Return on Investment (ROI)
4. Accounting for Inventories
 - a. Inventory costing methods (FIFO, LIFO, Weighted-Average, and Specific Identification)
 - b. comparison of methods in rising and falling prices, and lower of cost of market method
 - c. Perpetual and periodic inventory methods and entries
 - d. Estimating ending inventory using gross profit method
 - e. Effects of incorrect cost of inventory on financial statements in current and future periods
5. Partnerships: characteristics, advantages, disadvantages, forming, dissolving, terminology, transactions, entries, taxation, financial statements

State Accounting Concepts

(revised 6/25)

STATE LEVEL

1. Any items on District and Regional Lists
2. Corporations and Capital Stock
 - a. characteristics, advantages, disadvantages, forming, terminology, transactions, entries, taxation
 - b. issuance of capital stock (preferred and common)
 - c. calculation and payment of dividends to shareholders
3. Financial statements for corporations (classified, comparative, interim): Balance Sheet, Income Statement, Statement of Retained Earnings, Statement of Stockholders' Equity, Statement of Cash Flows, annual reports
 - a. Classifying: (ex. current, plant, long-term, investments, other Income; other expense, etc.)
 - b. Analyzing financial statements (horizontal and vertical analysis) and working capital
 - c. Ratio analysis (liquidity ratios, solvency ratios, profitability ratios)
 - * Current ratio * Quick ratio * Return on sales * Return on Owner's Equity
 - * Return on Stockholders' Equity SE—formula: $\text{Net Earnings} / \text{Average SE (Beg. SE + End. SE / 2)}$
4. Promissory notes (calculation, terminology, and entries) for notes payable and receivable
 - a. Interest-bearing notes (repayment will include principal and interest, based on interest rate)
 - b. Non-interest-bearing notes (interest deducted in advance; repayment for face value of note)
 - c. Discount on Notes Payable, contra-liability account; Book Value of N/P = $\text{N/P} - \text{Disc. on N/P}$
 - d. adjustments when end-of-fiscal-year occurs within the term of the note
5. Accruals & Deferrals and Reversing entries; effects on financial statements of incorrect accruals and deferrals in current and future periods
6. Accounting for international sales; Internet sales

RECRUIT



Accounting Cycle

C-A-R-P-T-W-F-A-C-T-R

Pronounce it **Carp**et**W**Factor

C – Collect source documents

A – Analyze into Drs and Crs

R – Record in Journal

P – Post to General Ledger

T – Trial Balance

W – Worksheet

F – Financial Statements

A – Adjusting Entries

C – Closing Entries

T – Post-closing **T**rial Balance

R – Reversing entries (state)

Bring your students to a SAC near you!

- **Sept 13** **University of Texas RGV, Edinburg**
- **Sept 27** **West Texas A&M University, Canyon**
- **Oct 25** **University of Texas at Austin**
- **Nov 1** **Richland High School, Prosper**



Contact Kay at
kaywhitton@gmail.com

Free resources at
accountingrocks.net

YOU

ARE A

HIGHLIGHT

OF MY

LIFE!

THANKS