

The following transactions occurred in the petty cash fund of Apple Blossom Co.

1. Established a petty cash fund in the amount of \$200.
2. Increased the petty cash fund by \$250 when it was determined that the original amount would not be enough for one month.
3. At the end of the first month of operations, the following petty cash vouchers and cash were in the petty cash box:
  - for postage \$32.00
  - for freight \$8.17
  - for purchases \$257.00
  - cash remaining in box \$151.33
16. The entry to establish the petty cash fund would include
  - A. a credit to the Petty Cash account for \$200
  - B. a debit to the Petty Cash account for \$200
  - C. a debit to the Cash account for \$200
  - D. none of the above
17. The entry to record the increase in the Petty Cash account would include
  - A. a credit to the Petty Cash account for \$250
  - B. a debit to the Cash account for \$250
  - C. a debit to the Petty Cash account for \$250
  - D. none of the above
18. The entry to record the reimbursement of the Petty Cash fund for freight would include:
  - A. a debit to the Petty Cash account for \$8.17
  - B. a credit to the Petty Cash account for \$8.17
  - C. a debit to Transportation In for \$8.17
  - D. none of the above
19. The entry to record the cash difference at the end of the month would include:
  - A. a credit to the Petty Cash account for \$1.50
  - B. a debit to the Petty Cash account for \$1.50
  - C. a debit to the Cash Short & Over account for \$1.50
  - D. none of the above

**2005 Inv. B - Group 7**

The following chart summarizes the activity in the petty cash fund of a business for two months. Calculate the amounts needed to complete the blanks in each line. Cash short must be indicated by brackets or parentheses. Write the correct amount for questions 36 through 39 on your answer sheet.

	Opening	Increase	Vouchers	Actual Cash	Cash	Amount
Month	Balance	In Fund	Totaling	Before Replenishment	Over <Short>	Needed to Replenish
Oct 1	50.00					
Oct 31	50.00	50.00	96.25	2.50	* Q#36	Q#37
Nov 30	100.00	0.00	90.15	Q#38	* Q#39	89.90

The following transactions occurred in the petty cash fund of Just Peachy Co.

1. Established a petty cash fund in the amount of \$250.
2. Increased the petty cash fund by \$300 when it was determined that the original amount would not be enough for one month.
3. At the end of the first month of operations, the following petty cash vouchers and cash were in the petty cash box:
  - \* for postage \$6.40
  - \* for freight \$87.50
  - \* for purchases \$385.00
  - \* cash remaining in box \$70.00
16. The entry to establish the petty cash fund would include
  - A. a credit to the Petty Cash account for \$250
  - B. a debit to the Petty Cash account for \$250
  - C. a debit to the Cash account for \$250
  - D. none of the above
17. The entry to record the increase in the Petty Cash account would include
  - A. a credit to the Petty Cash account for \$300
  - B. a debit to the Cash account for \$300
  - C. a debit to the Petty Cash account for \$300
  - D. none of the above
18. The entry to record the reimbursement of the Petty Cash fund for purchases would include:
  - A. a debit to the Petty Cash account for \$385.00
  - B. a credit to the Petty Cash account for \$385.00
  - C. a debit to Purchases for \$385.00
  - D. none of the above
19. The entry to record the cash difference at the end of the month would include:
  - A. a credit to the Petty Cash account for \$1.10
  - B. a debit to the Petty Cash account for \$1.10
  - C. a debit to the Cash Short & Over account for \$1.10
  - D. none of the above

**2003 D3 - Group 5**

The following chart summarizes the activity in the petty cash fund of a business for two months. Calculate the amounts needed to complete the blanks in each line. Cash short must be indicated by brackets or parentheses. Write the correct amounts for questions 26 through 29 on your answer sheet.

				Actual Cash	Cash	Amount
	Opening	Increase	Vouchers	Before	Over	Needed to
Month	Balance	In Fund	Totaling	Replenishment	<Short>	Replenish
Apr 1	150.00					
Apr 30	150.00	-0-	139.20	13.90	* #26	#27
May 31	150.00	50.00	183.60	#28	* #29	185.10

**Invitational A-990A - Group 5**

The chart below summarizes activity in the petty cash fund of a business for four months. Calculate the amounts needed to complete the blanks in each line. Cash short is indicated in brackets. Write the correct amounts for questions 36 - 42 on your answer sheet.

				Actual Cash	Cash	Amount
	Opening	Increase	Vouchers	Before	Over	Needed to
Month	Balance	In Fund	Totaling	Replenishment	<Short>	Replenish
Jul 1	100.00					
Jul 31	100.00	-0-	86.90	10.96	<2.14>	#36
Aug 31	100.00	-0-	92.68	9.32	* #37	#38
Sept 30	100.00	50.00	115.80	#39	* #40	115.80
Oct 31	150.00	-0-	#41	#42	1.29	148.16

**2007 D1 - Group 4**

The following transactions occurred in the petty cash fund of Midler Co. which began operations on January 1. Answer questions 10 through 13 on your answer sheet.

Jan. 1 Established a petty cash fund in the amount of \$150

Jan. 31 Actual cash counted in the petty cash fund was \$22.98 before replenishment

Jan. 31 Reimbursed the petty cash fund given the following petty cash fund disbursements:

>>Payment for office supplies \$87.42

>>Payment for postage \$39.00

Feb. 1 Increased the petty cash fund by \$50

10. The entry to establish the petty cash fund would consist of
- a debit to Cash in Bank for \$150
  - a debit to the Petty Cash account for \$150
  - a credit to the Petty Cash account for \$150
  - both A and C
- \* 11. The entry to record the reimbursement of the petty cash fund on Jan. 31 would include a
- debit to the Petty Cash account for \$126.42
  - credit to the Petty Cash account for \$126.42
  - credit to Cash in Bank for \$126.42
  - credit to Cash in Bank for \$127.02
12. The entry to record the reimbursement of the petty cash fund on Jan. 31 would include a debit to
- the Petty Cash account for \$1.20
  - Cash Short and Over for \$0.60 (sixty cents)
  - the Petty Cash account for \$0.60 (sixty cents)
  - Cash Short and Over for \$1.20
  - none of the above
13. The entry to record the increase in the Petty Cash fund on Feb. 1 would include a
- debit to the Petty Cash account for \$50
  - credit to the Petty Cash account for \$50
  - debit to the Petty Cash account for \$50.60
  - credit to the Petty Cash account for \$50.60

The following chart summarizes the activity in the petty cash fund of a business for four months. Calculate the amounts needed to complete the blanks in each line. Cash short must be indicated in brackets or parentheses on your answer sheet. Write the correct amounts for questions 15 through 21 on your answer sheet.

				Actual Cash	Cash	Amount
	Opening	Increase	Vouchers	Before	Over	Needed to
Month	Balance	In Fund	Totaling	Replenishment	<Short>	Replenish
Mar 1	150.00					
Mar 31	150.00	-0-	128.70	23.45	2.15	#15
Apr 30	150.00	-0-	135.90	8.85	#16	#17
May 31	150.00	50.00	190.25	#18	* #19	187.20
June 30	200.00	-0-	* #20	#21	<2.45>	179.50

**2017 District – Group 3**

For questions 10 – 14, write the letter of the best response on your answer sheet.

On the first day of March, the Petty Cash account had a balance of \$200, which agreed to the amount of actual cash in the petty cash box.

During the month of March the fund was increased by \$50.

Actual vouchers in the box on March 31 before replenishment totaled \$218.45. At the time of replenishment on March 31, it was determined that the fund was short by \$0.25.

10. Prior to March, the entry to first establish the petty cash fund consisted of
  - A. a debit to the Petty Cash account for \$250
  - B. a credit to the Petty Cash account for \$200
  - C. a debit to Petty Cash for \$200
  - D. a credit to Cash in Bank for \$50
11. The entry during the month of March to record the increase in the Petty Cash fund included a
  - A. debit to the Petty Cash account for \$50.25
  - B. credit to the Petty Cash account for \$50.25
  - C. credit to the Petty Cash account for \$50.00
  - D. debit to the Petty Cash account for \$50.00
12. The entry on March 31 to replenish the petty cash fund would include a
  - A. debit to the Petty Cash account for \$218.45
  - B. credit to the Cash in Bank account for \$218.20
  - C. credit to the Cash in Bank account for \$218.45
  - D. credit to the Cash in Bank account for \$218.70
13. The entry on March 31 to replenish the petty cash fund would include a
  - A. debit to the Petty Cash account for \$0.25
  - B. debit to Cash Short and Over for \$0.25
  - C. credit to Cash Short and Over for \$0.25
  - D. credit to Petty Cash for \$0.25

14. The actual amount of cash in the petty cash box on March 31 prior to the replenishment was
- |            |            |
|------------|------------|
| A. zero    | D. \$18.70 |
| B. \$18.20 | E. \$31.30 |
| C. \$18.45 | F. \$31.55 |